

RESOLUTION NO. 01-16

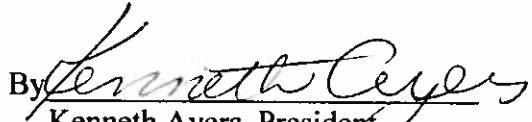
A RESOLUTION OF THE BOARD OF DIRECTORS OF RUNNING SPRINGS WATER DISTRICT AUTHORIZING THE SALE OF COMMON STOCK AND AUTHORIZING THE GENERAL MANAGER TO CONDUCT FINANCIAL TRANSACTIONS WITH COMPUTERSHARE INVESTOR SERVICES AND STANCorp FINANCIAL GROUP INC. ON BEHALF OF THE RUNNING SPRINGS WATER DISTRICT

WHEREAS, the Running Springs Water District (hereinafter referred to as District) owns shares of common stock in StanCorp Financial Group Inc. through Computershare Investor Services, Transferring Agent, that the District desires to liquidate; and

WHEREAS, the District is required to name an officer authorized to conduct financial transactions on behalf of the Running Springs Water District;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Running Springs Water District authorizes the liquidation of the District's shares of common stock in StanCorp Financial Group, Inc. and hereby names Ryan Gross, General Manager as the authorized officer to conduct financial transactions with StanCorp Financial Group Inc. and Computershare Investor Services on behalf of the Running Springs Water District.

ADOPTED this 20th day of January, 2016.

By 
Kenneth Ayers, President

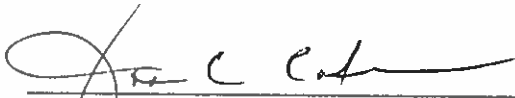
ATTEST:


Joan C. Eaton, Secretary

CERTIFICATION

I, JOAN C. EATON, SECRETARY OF THE BOARD OF DIRECTORS OF THE RUNNING SPRINGS WATER DISTRICT, HEREBY CERTIFY THAT THE ATTACHED IS A FULL, TRUE AND CORRECT COPY OF RESOLUTION NO. 01-16, ADOPTED BY THE BOARD OF DIRECTORS OF THE RUNNING SPRINGS WATER DISTRICT AT A REGULAR MEETING CONDUCTED ON JANUARY 20, 2016, BY THE FOLLOWING VOTE:

AYES:	5 Ayers, Brittain, Bennett, Terry, Heredia
NOES:	0
ABSENT:	0
ABSTAIN:	0



Joan C. Eaton, Secretary of the Board of Directors
Running Springs Water District

