

RESOLUTION NO. 18-11

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RUNNING SPRINGS
WATER DISTRICT APPROVING COMMITMENTS OF FUND BALANCE
UNDER GASB 54

WHEREAS, the Governmental Accounting Standards Board (GASB) has issued its Statement No. 54, Fund Balance and Governmental Fund Type Definitions with the intent of improving financial reporting by providing fund balance categories that will be more easily understood and to improve the comparability of governmental fund financial statements; and

WHEREAS, the Board of Directors has considered Policy No. 01-2011 entitled "Fund Balance Policy" which outlines the policy and procedures enacted to accurately categorize and report fund balances; and

WHEREAS, Policy No. 01-2011 entitled "Fund Balance Policy" provides that the Board of Directors may commit fund balances for specific purposes by taking formal action, and these committed amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specific use through the same formal action taken to establish the commitment; and

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of Running Springs Water District that Board of Directors commits the following fund balances:


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| • Breathing apparatus equipment replacement | \$38,000 |
| • Limited term firefighters | 48,144 |
| • Future general equipment replacement | 57,288 |

ADOPTED this 21st day of September 2011.



President, Board of Directors
Running Springs Water District

ATTEST:



Secretary, Board of Directors
Running Springs Water District